



Stanislaus Regional Housing Authority

Alpine ■ Amador ■ Calaveras ■ Inyo ■ Mariposa ■ Mono ■ Stanislaus ■ Tuolumne Counties

MINUTES

Special Board of Commissioners Meeting
March 4, 2019, 3:30 P.M.

The meeting was called to order by Chairman Estacio at 3:34 P.M.

ROLL CALL:

PRESENT: Commissioner Ploof, Commissioner Cheeseman, Commissioner Haile,
Commissioner Degele, Vice-Chair Hoek, and Chairperson Estacio

ABSENT: Commissioner Griggs

OFFICERS: Barbara Kauss, Executive Director
Thomas E. Lewis, General Counsel
Jim Kruse, Clerk of the Board/Deputy Director

PUBLIC COMMENT PERIOD AND RECOGNITION OF GUESTS

Chairman Estacio welcomed guests and staff, opened the floor for Public Comment. The Public Comment period was closed when there were no requests to address the Board.

CLOSED SESSION:

1. CONFERENCE WITH REAL PROPERTY NEGOTIATORS (Government Code Section 54956.8)

Two Matters:

- A. Property Address: 636 Pedersen Road and 1135 E. J Street, Oakdale, CA.
Assessor's Parcel Numbers (APN): 064-025-0181-00 and 064-025-032-000
- B. Property Address: 1612 Sisk Road, Modesto, CA: APN 005-053-022

RETURN TO REGULAR SESSION

On a motion by Commissioner Haile and Seconded by Vice-Chair Hoek the meeting returned to Regular session at 4:00 p.m. by unanimous vote.

Upon return to regular session, Chairperson Estacio announced that the board had authorized \$700,000 Letter of Assurance to Resolution 18-19-21.



ACTION AGENDA

1. **Consideration of Resolution No. 18-19-21** - Approving a Development Loan to Oakleaf Meadows Development in an amount Not to Exceed \$500,000.

Chairperson Estacio invited Public Comment, hearing none, moved to ask for Board Discussion and vote.

On a motion by Commissioner Degele and a second by Vice-Chair Hoek, Resolution No. 18-19-21 was approved with the addition of \$700,000 Letter of Assurance by the following roll call vote:

Ayes: Commissioner Ploof, Commissioner Cheeseman, Commissioner Haile,
Commissioner Degele, Vice-Chair Hoek, and Chairperson Estacio.

Abstain: None

Nays: None

Absent: Commissioner Griggs

MEETING ADJOURNED

On a motion by Vice-Chair Hoek and Seconded Commissioner Cheeseman the meeting was adjourned at 4:15 p.m. by unanimous vote.